



63rd Annual Meeting of
August 22, 2020

Minutes

Chairman Palumbo called the meeting to order at 9:10:56a.m.

ROLL CALL:

Board of Directors:

Present: Michael Palumbo, Jean Thomas, Eileen Koutny, Thomas Thompson, Jimmy Luthmann, Howard Spencer and Gary Vick.

Associate Board Member: Ann Balfour

Supervisory Committee:

Present: Timothy Jenks, Dorothy Fern and Susan Bluck.
Diana Allen and Monica Hughes were excused.

President/CEO: Pete Dzuris

Secretary Thomas Thompson established that a quorum was present with approximately 20 members in attendance. All attendees were welcomed to join in the Pledge of Allegiance.

A motion was made by Gary Vick and supported by Eileen Koutny, with all yeas and motion carried to accept the Annual Meeting Minutes from May 18, 2019 as presented.

Chairman Palumbo presented the Chairman's Report. Motion was made by Gary Vick and supported by Howard Spencer, all yeas, and motion carried to accept the Chairman's Report.

It was noted the Report of Financial Condition was incorporated in the Chairman's Report and charts representing financials were published in the Annual Report brochure. The Annual Report was made available on the website at www.northlandcu.com.

Dorothy Fern presented the Supervisory Committee Report. Motion was made by Jean Thomas and supported by Gary Vick, all yeas, and motion carried to accept the Supervisory Committee Report.

Election Results:

Mike Palumbo, Chair of the Nominating Committee presented the Report of the Nominating Committee. Motion was made by Jimmy Luthmann and supported Howard Spencer motion carried to accept the Nominating Report as presented. Gary Vick and Eileen Koutny have

been declared to fill the vacancies on the Board of Directors for a three-year term. The results will be entered into the record.

Old Business:

Mike Palumbo recognized retired board member, Judy Sharma. Judy retired in the fall of 2019 after serving 35 years as a volunteer, 29 of those as a member of the board of directors.

New Business:

Matt Duthler presented the Jerry Erickson Volunteer Service Award to Accounting Analyst, Jamaican Bygden. Jamaican was recognized for her outstanding commitment and service to community involvement.

There were no questions or statements submitted through the Question and Answer or Chat feature of the zoom meeting.

Motion was made by Howard Spencer, supported by Gary Vick, all yeas and motion carried to adjourn the 63rd Annual Meeting at 9:25:34 a.m.

Michael Palumbo, Chairman

Thomas Thompson, Secretary